

HomeSide HomePlus Package

Product Description

HomeSide HomePlus consists of a Home Loan, optional Deposit Offset Account and the ability to apply for a fee free Gold Visa or Gold MasterCard providing maximum flexibility and value to the borrower.

HomePlus Home Loan

Choose from an Introductory Fixed Rate, 1–5 Year Standard Fixed rate or concessional Variable rate Home Loan available to both Owner Occupiers and Investors. There is also the choice of an Interest Only period for the first five (5) years of the loan.

The minimum loan term is eight (8) years, maximum loan term is 30 years.
The minimum amount that can be borrowed is \$120,000 and the maximum amount depends on the ability to service.

Concessional Rates

Concessional rates apply to the standard variable rate for this product when the Home Loan is in a variable rate period (see interest rate page on HomeSide's BrokerNet website).

HomePlus Deposit Offset Account

The optional Deposit Offset Account provides 100% Offset capability when the HomePlus Home Loan is in a variable rate period.

Other advantages of the Deposit Offset Account include:

- Fee free transactions (except Non-NAB ATM fee)
- No monthly service fee on the deposit account
- Home Loan repayments can be made directly from the account
- Internet Banking (including BPAY), Phone Banking, ATM, cheque or EFTPOS is available.

Gold Visa or Gold MasterCard

- Customers can apply for either a Gold Visa or Gold MasterCard*
- Annual fee on the credit card is waived
- Choice of Flybuys or Gold Rewards
- Up to 44 days interest free
- Credit card can be used to access your HomePlus Deposit Offset Account (where nominated)

Interest Only Period

If nominated the Interest Only period is automatically allocated for the first five (5) years of the loan. At the end of the five (5) year Interest Only period the loan will switch to Principal and Interest repayments. Borrowers can nominate to switch from Interest Only to Principal and Interest at any time during the five (5) Year Interest Only Period. A loan modification fee is payable.

HomeSide HomePlus has many features providing substantial benefits, some of which are listed overleaf.

*Subject to HomeSide's Assessment Criteria. Terms and conditions apply.



HomeSide HomePlus Package (Cont'd)



Features	Benefits
Introductory 1 yr Fixed Rate	Lock into a low one (1) Year Introductory Fixed Rate at the beginning of the loan.
1–5 year Standard Fixed Rate	Borrowers have the option of a variety of fixed rate terms if it suits their needs. Borrowers can choose to refix at a Standard Fixed Rate or revert to the Variable Rate at the end of any Fixed Rate Term.
Variable Rate	Interest rate concessions apply to the borrower while in a Variable Rate period. The concession applied during any Variable Rate period will relate to the loan amount at settlement.
100% Deposit Offset account	<p>By paying their income and other available funds into their linked Deposit Offset Account, borrowers can effectively reduce the amount of interest payable on their HomePlus Home Loan during the Variable Rate period. When calculating the daily interest on the HomePlus Home Loan account, the debit balance of the loan account is taken as being reduced by the credit balance of the linked Deposit Offset Account for that day.</p> <p>Note: If the credit balance of the deposit account exceeds the debit balance of the loan account on that day there is no benefit received by the borrower for the additional credit balance. No credit interest is payable on a Deposit Offset Account at any time.</p>
Can be used for building	Allows a borrower to make progressive payments to builders, and is only available for new variable rate loans with 5 years interest only payments.
Flexible Loan Purpose	The loan can be used for Owner Occupied and Investor purposes.
Gold Credit Card	You may apply for your choice of either a Gold Visa or Gold MasterCard with no annual fee charged, plus the card is linked to your Deposit Offset Account for transactional purposes.
Interest Only Option	The Interest Only Option is available to both Owner-occupiers and Investors. If selected the Interest Only Option is automatically allocated for the first five (5) years of the loan. Introductory Fixed Rate (only available at the beginning of the loan), Standard Fixed Rate or Variable rate periods can be selected during the Interest Only period. Borrowers have the option to 'switch' from Interest Only to Principal and Interest at any time during the five (5) Year Interest Only term**, however, they cannot convert back to Interest Only for the remainder of the loan term.
Packaging	HomeSide HomePlus can be packaged with any other HomeSide product.
Flexibility of making higher repayments*	Additional loan repayments can be made during any Variable or Introductory Fixed Rate period without penalty. During any 1–5 Year Standard Fixed rate term borrowers can pay up to two (2) times their minimum monthly repayments.

* HomePlus Home Loans repaid in full within 4 years of settlement will attract an early exit fee.

** A loan modification fee is payable.

Terms and Conditions and Fees and Charges apply to all HomeSide Lending products.

Refer HomeSide Lending for more information.