



# MAX home loans

Up to 100%\* loan with option for FirstMac to pay the LMI!

## Why rent, when you can borrow up to 100% with a MAX loan?

If you're having trouble putting away money for a deposit on your first home, here's a home loan that could just solve the problem...

Because, not only will we lend up to 100% of the value of the property, but we can also pay the mortgage insurance (MAX true 100% only). Now this is sure to please.

### Owning your first home couldn't be easier

Borrowers can still enter the property market without having to save up for a deposit or pay thousands for mortgage insurance with the true 100% loan.

Instead, first home borrowers can use their savings or the first home owners grant to accommodate stamp duty or legal fees. And because we pay the mortgage insurance, you only have to cover the cost of setting up your new home.

### With the MAX plus

You have the option to pay the mortgage insurance premium yourself. Alternatively, you can capitalise it into your loan.

### Get ahead

You can choose to take out a loan for between \$50,000 and \$1 million over 30 years. Plus, you can select an interest only period of up to 10 years.

### Reduce interest paid with 100% offset

With a 100% offset account you can reduce the interest on your home loan by using your savings or salary to reduce the interest charged on your loan account.

### Loan type:

**FullDoc**—where you can provide documentary evidence of your income. This type of loan allows you to borrow up to 100% of the property value.

### Limited credit history? No problem

If you're a first home buyer or someone with a limited credit history or deposit, a true 100% loan could still help you to purchase a home.

## The crux

- Ideal for first home buyers or anybody with no deposit or genuine savings
- Suitable for borrowers with limited credit history
- Borrowers can even use a deposit that has been gifted from friends or family
- LVR is up to 100%\*. In fact, the MAX loan is one of the only genuine 100% lends on the market
- **Option for lender to pay the mortgage insurance** saving you thousands (MAX true 100% only)
- Comes with a 100% offset account allowing you to reduce the interest charged
- Comes with a VISA debit card linked to your offset account
- Interest rate reverts to standard variable rate after 5 years (MAX true 100% only)
- Fully transactional with internet and phone account access, EFTPOS, biller payments and cheque account

\* MAX true 100% - Lender pays the mortgage insurance premium.  
MAX plus - Borrower has option to pay the mortgage insurance premium or capitalise it into the loan.

# MAX loan specifications

<b>Loan type</b>	<b>FullDoc</b>
<b>Products</b>	MAX true 100% (excludes construction) MAX plus
<b>Interest type</b>	Variable interest rate
<b>Loan options</b>	Term loan / 100% offset / construction Regulated and unregulated
<b>Terms</b>	A simple loan – make regular repayments which reduce the balance of the loan An interest only period of 10 years is available Duration 30 years
<b>Loan purposes</b>	Purchase To purchase owner-occupied and investment
<b>Borrowers</b>	Owner-occupiers and investment Also individuals, companies or trusts
<b>Loan sizes</b>	Minimum: \$50,000 Maximum: \$1,000,000
<b>Loan value ratios</b>	FullDoc available up to 100%
<b>Mortgage insurance</b>	Lender pays the mortgage insurance premium - MAX true 100% only Borrower has option to pay or capitalise the mortgage insurance premium - MAX plus only
<b>Income ratios</b>	A net income test applies
<b>Ongoing fees</b>	No monthly account keeping fee Unlimited free phone (IVR) and Internet account access No annual fees / Over the counter deposits incur a \$2 fee ATM - first 5 free, then \$1.20 each
<b>Repayment options</b>	Salary crediting to loan account or direct debit from a pre-nominated bank account
<b>Rate reversion</b>	Interest rate reverts to standard variable rate after 5 years of satisfactory loan conduct (MAX true 100% only)
<b>Redraw</b>	Free redraw. Additional payments allowed
<b>Other</b>	No split interest rates VISA debit cards available with 100% offset account Portability available on all loans, subject to approval

All interest rates, fees, charges, terms and conditions quoted are indicative only and subject to change without notice.

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The home loan with **your** name on it.